

PALOS

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Weekly Commentary

Issue No. 19 | MAY 9, 2022

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By Charles Marleau CIM[®] and William Mitchell CIM[®]

Notice of Break

Please note, we are taking a two week break from our weekly newsletter. For this week, we will only be sending performance information. The next issue will be on May 16.

Avis de relâche

Veuillez prendre note que nous prenons une pause de deux semaines pour l'envoi habituel de notre bulletin hebdomadaire. Pour cette semaine, nous n'enversons que des informations sur les performances. Le prochain publication sera le 16 mai.

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Chart 1: Palos Domestic Funds versus Benchmarks (Total Returns) ¹	FundServ	NAVPS	YTD Returns
Palos Income Fund L.P.	PAL100	\$9.26	-3.93%
Palos Equity Income Fund - RRSP	PAL101	\$6.92	-4.14%
Palos Merchant Fund L.P. (Dec 31, 2021) ²	PAL500	\$1.16	24.67%
Palos WP Growth Fund - RRSP	PAL213	\$15.72	-16.95%
Palos-Mitchell Alpha Fund ³	PAL300	\$9.78	-4.85%
S&P TSX Composite (Total Return with dividends reinvested)			-1.92%
S&P 500 (Total Return with dividends reinvested)			-13.08%
S&P TSX Venture (Total Return with dividends reinvested)			-18.00%
Chart 2: Market Data ¹			Value
US Government 10-Year			3.13%
Canadian Government 10-Year			3.13%
Crude Oil Spot			US \$109.77
Gold Spot			US \$1,882.80
US Gov't10-Year/Moody BAA Corp. Spread			211 bps
USD/CAD Exchange Rate Spot			US \$0.7747

¹ Period ending May 6th, 2022. Data extracted from Bloomberg

² Fund is priced annually

³ Fund is priced weekly on Tuesdays

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PALOS

1 Place Ville Marie, Suite 1670
Montreal (QC) H3B 2B6, Canada

T. +1 (514) 397-0188

F. +1 (514) 397-0199

1 St. Clair Avenue East Suite 504
Toronto, Ontario M4T 2V7

T. +1 (647) 276-0110

F. +1 (647) 343-7772

www.palos.ca