

PALOS

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Weekly Commentary

Issue No. 15 | APRIL 10, 2023

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Spring Break Message 2023

Please note that we are currently on a brief spring break from publishing our **Weekly Commentary**. We will resume publishing on Monday April 24, 2023. Note that during this period, we will continue to provide you with performance updates on Palos Funds and financial markets data.

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Chart 1: Palos Domestic Funds versus Benchmarks (Total Returns) ¹	FundServ	NAVPS	YTD Returns
Palos Income Fund L.P.	PAL100	\$8.47	5.10%
Palos Equity Income Fund - RRSP	PAL101	\$6.75	4.10%
Palos WP Growth Fund - RRSP	PAL213	\$12.94	3.86%
Palos-Mitchell Alpha Fund ³	PAL300	\$9.30	17.04%
S&P TSX Composite (Total Return with dividends reinvested)			5.18%
S&P 500 (Total Return with dividends reinvested)			7.42%
S&P TSX Venture (Total Return with dividends reinvested)			9.81%
Chart 2: Market Data ¹			Value
US Government 10-Year			3.39%
Canadian Government 10-Year			2.79%
Crude Oil Spot			US \$80.70
Gold Spot			US \$2,011.90
US Gov't10-Year/Moody BAA Corp. Spread			211 bps
USD/CAD Exchange Rate Spot			US \$0.7401

¹ Period ending April 7th, 2023. Data extracted from Bloomberg

² Fund is priced annually

³ Fund is priced weekly on Tuesdays

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