

PALOS

CONTENTS

Weekly Commentary

Issue No. 16 | APRIL 17, 2023

Spring Break 2023	1
Palos Funds vs. Benchmarks (Total Returns)	2
Disclaimer & Contacts	3

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Spring Break Message 2023

Please note that we are currently on a brief spring break from publishing our **Weekly Commentary**. We will resume publishing on Monday April 24, 2023. Note that during this period, we will continue to provide you with performance updates on Palos Funds and financial markets data.

Veillez noter que la publication de notre Commentaire hebdomadaire fait actuellement l'objet d'une brève pause printanière. Nous reprendrons la publication le lundi 24 avril 2023. Pendant cette période, nous continuerons à vous fournir des mises à jour sur les performances des fonds Palos et des données sur les marchés financiers.

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Chart 1: Palos Domestic Funds versus Benchmarks (Total Returns) ¹	FundServ	NAVPS	YTD Returns
Palos Income Fund L.P.	PAL100	\$8.63	7.07%
Palos Equity Income Fund - RRSP	PAL101	\$6.87	5.90%
Palos WP Growth Fund - RRSP	PAL213	\$12.98	4.17%
Palos-Mitchell Alpha Fund ³	PAL300	\$9.34	17.52%
S&P TSX Composite (Total Return with dividends reinvested)			7.18%
S&P 500 (Total Return with dividends reinvested)			8.29%
S&P TSX Venture (Total Return with dividends reinvested)			11.92%
Chart 2: Market Data ¹			Value
US Government 10-Year			3.51%
Canadian Government 10-Year			3.04%
Crude Oil Spot			US \$82.52
Gold Spot			US \$2,002.20
US Gov't 10-Year/Moody BAA Corp. Spread			208 bps
USD/CAD Exchange Rate Spot			US \$0.7477

¹ Period ending April 14th, 2023. Data extracted from Bloomberg

² Fund is priced annually

³ Fund is priced weekly on Tuesdays

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