

PALOS

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Weekly Commentary

Issue No. 1 | Jan 2, 2023

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Holiday Break Report / Message des fêtes 2023

Please note that we are currently on a holiday break from publishing our weekly commentary. Note that during this period, we will continue to provide you with weekly updates on markets and Palos Funds.

We would like to take this opportunity to sincerely thank you for granting us the privilege of helping you to achieve your financial goals. Your trust is very much appreciated. From the entire Palos team, we send our warmest wishes to you and your loved ones for a happy and healthy holiday season!

Our weekly commentary will return on January 8, 2024.

Veuillez noter que la publication de notre chronique hebdomadaire est actuellement interrompue en raison des fêtes de fin d'année. Nous continuerons à vous fournir des mises à jour hebdomadaires sur les marchés et les fonds Palos pendant cette période.

Nous tenons à vous remercier sincèrement de nous avoir accordé le privilège de vous aider à atteindre vos objectifs financiers. Nous apprécions grandement votre confiance. Toute l'équipe de Palos vous souhaite, à vous et à vos proches, des fêtes de fin d'année pleines de bonheur et de santé !

Notre chronique hebdomadaire sera de retour le 8 janvier 2024.

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Chart 1: Palos Domestic Funds versus Benchmarks (Total Returns) ¹	FundServ	NAVPS	YTD Returns
Palos Income Fund L.P.	PAL100	\$8.22	9.78%
Palos Equity Income Fund - RRSP	PAL101	\$6.74	7.75%
Palos WP Growth Fund - RRSP	PAL213	\$9.51	-23.06%
Palos-Mitchell Alpha Fund ³	PAL300	\$10.19	31.56%
S&P TSX Composite (Total Return with dividends reinvested)			11.83%
S&P 500 (Total Return with dividends reinvested)			26.26%
S&P TSX Venture (Total Return with dividends reinvested)			-2.79%
Chart 2: Market Data ¹			Value
US Government 10-Year			3.88%
Canadian Government 10-Year			3.11%
Crude Oil Spot			US \$71.65
Gold Spot			US \$2,071.80
US Gov't10-Year/Moody BAA Corp. Spread			162 bps
USD/CAD Exchange Rate Spot			US \$0.7551

¹ Period ending December 29th, 2023. Data extracted from Bloomberg

² Fund is priced annually

³ Fund is priced weekly on Tuesdays

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