

# Palos-CTI Acrobat Enhanced Fund

For the period ended January 31, 2026

# PALOS

## Fund Description

The Palos-CTI Acrobat Enhanced Fund (the "Fund") is an open-ended trust established on March 19, 2025. The Fund's objective is to provide investors with long-term capital growth by investing in a strategically managed portfolio of high-quality Canadian and U.S. publicly traded large and mid-capitalization companies.

The Fund is actively managed and focuses on companies that demonstrate strong fundamentals and long-term growth potential. Fund's Portfolio Manager is building the portfolio using a bottom-up stock selection approach, adding individual securities to the portfolio based on their intrinsic value. Rebalancing is conducted quarterly to maintain alignment with the Fund's objectives and to respond to changes in market dynamics. The Fund's Portfolio Manager employs a risk-adjusted framework, using its fundamental research to dynamically adjust cash holdings and use leverage when market conditions warrant it.

### Asset Allocation

Common Equity	99.2%
Cash	0.8%
<b>TOTAL</b>	<b>100.0%</b>

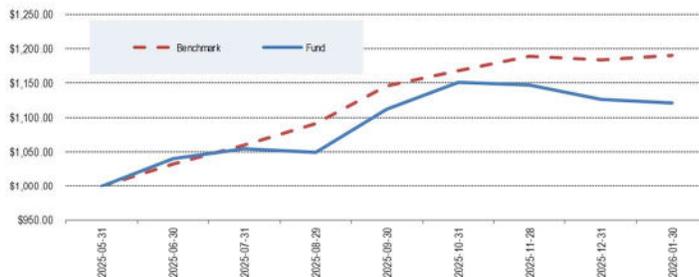
### Regional Exposure

United States	56.1%
Canada	43.9%
<b>Total</b>	<b>100.0%</b>

### Equity Sector Mix

Communication Services	11.0%
Consumer Discretionary	0.0%
Consumer Staples	2.7%
Energy	0.0%
Financials	12.2%
Health Care	4.3%
Industrials	10.3%
Materials	6.2%
Real Estate	0.0%
Technology	28.8%
Utilities	2.8%
Index ETF	20.9%
Cash	0.8%
<b>Total</b>	<b>100.0%</b>

## Fund Performance Since June 1, 2025 - Cumulative Growth of \$1,000\*



## Returns by Period - Net of All Fees

### Annualized

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception	Since June 1, 2025*
<b>Fund</b>	-0.47%	-2.65%	6.35%				13.00%	12.09%
<b>Benchmark</b>	0.51%	1.85%	12.19%				25.57%	18.96%

\*Note on Reported Performance: Although the Fund's inception date is May 1, 2025, performance presented herein is calculated from June 1, 2025, the first available NAV following full capital deployment.

## Monthly Performance - Returns Are Net of All Fees

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD
<b>2026</b>	-0.47%												-0.47%
<b>2025</b>					0.81%**	4.08%	1.26%	-0.40%	5.88%	3.60%	-0.41%	-1.78%	13.53%**

## Fund Management Team

**Fund Manager:** Palos Wealth Management Inc.

**Portfolio Manager:** CTI Capital Securities Inc.



Founded in 1987, CTI Capital Securities Inc. is a full service broker offering securities brokerage services, institutional research and managed portfolios while investing in private equity.

## Fund Details

<b>Fund Type</b>	Trust
<b>Distribution Frequency</b>	Quarterly
<b>Registered Account Eligible</b>	Yes
<b>Base Currency</b>	CAD
<b>Benchmark</b>	50% S&P/TSX Comp. & 50% S&P 500
<b>Minimum Investment</b>	25,000 or at the discretion of the manager
<b>Series F</b>	
<b>FundSERV Code</b>	PAL911
<b>Series Inception Date</b>	19-Mar-25
<b>Management Fee</b>	1.00%
<b>Unit Price</b>	\$11.17
<b>Hurdle Rate</b>	5% per annum
<b>Performance Fee</b>	15% of returns above Hurdle
<b>High Water Mark</b>	Yes, perpetual no resets
<b>Valuation</b>	Last Business Day of Each Month
<b>Number of stocks held</b>	24

## Top 10 Equity Holdings

DIREXION DLY S&P 500 BULL 3X	10.3%
BETAPRO S&P/TSX 60 2X DB ETF	10.0%
KLA CORP	5.3%
ALPHABET INC-CL C	4.8%
ELI LILLY & CO	4.3%
ARISTA NETWORKS INC	4.3%
NVIDIA CORP	4.2%
AMPHENOL CORP-CL A	4.2%
GENERAL ELECTRIC	4.1%
HARTFORD INSURANCE GROUP INC	4.0%

## Service Providers

**Fund Administrator:** SGGG Fund Services Inc.

**Auditor:** PricewaterhouseCoopers LLP

**Custodian:** National Bank Independent Network

**Legal Counsel:** Fasken Martineau DuMoulin LLP

PALOS Performance Measurement Update

\*\*Note Regarding Investment Operations: The Fund's inception date is May 1, 2025; however, full deployment of capital was not effected until May 17 due to operational and administrative processes associated with the initial subscription and portfolio setup. As a result, the Fund experienced "cash-drag", as it maintained a higher-than-normal cash position for most of the month.

# PALOS

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This publication is provided for informational purposes only and does not constitute an offer to sell or a solicitation to buy units of the Fund. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated.

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This Fund may not be suitable for all investors. Prospective investors should consult their investment advisor and carefully review the Fund's offering memorandum and other relevant documents before investing. Palos Funds are not available for purchase by non-Canadian residents.