

Palos-CTI Acrobat Enhanced Fund

For the period ended June 30, 2026

PALOS

Fund Description

The Palos-CTI Acrobat Enhanced Fund (the "Fund") is an open-ended trust established on March 19, 2025. The Fund's objective is to provide investors with long-term capital growth by investing in a strategically managed portfolio of high-quality Canadian and U.S. publicly traded large and mid-capitalization companies.

The Fund is actively managed and focuses on companies that demonstrate strong fundamentals and long-term growth potential. Fund's Portfolio Manager is building the portfolio using a bottom-up stock selection approach, adding individual securities to the portfolio based on their intrinsic value. Rebalancing is conducted quarterly to maintain alignment with the Fund's objectives and to respond to changes in market dynamics. The Fund's Portfolio Manager employs a risk-adjusted framework, using its fundamental research to dynamically adjust cash holdings and use leverage when market conditions warrant it.

Asset Allocation

Common Equity	98.9%
Cash	1.1%
TOTAL	100.0%

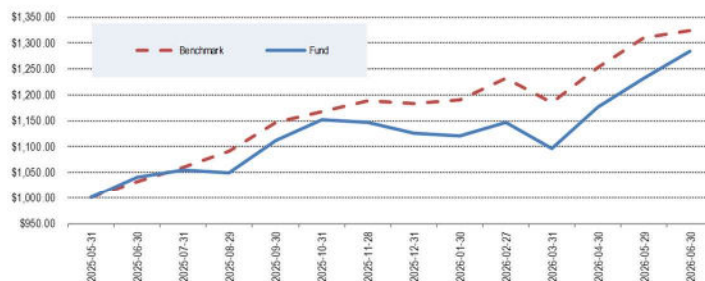
Regional Exposure

United States	57.1%
Canada	42.9%
Total	100.0%

Equity Sector Mix

Communication Services	7.2%
Consumer Discretionary	0.0%
Consumer Staples	0.0%
Energy	2.0%
Financials	15.5%
Health Care	4.5%
Industrials	10.1%
Materials	5.4%
Real Estate	0.0%
Technology	32.0%
Utilities	5.2%
Index ETF	17.1%
Cash	1.1%
Total	100.0%

Fund Performance Since June 1, 2025 - Cumulative Growth of \$1,000*



Returns by Period - Net of All Fees

Annualized

	1 Month	3 Month	6 Month	1 Year	3 Year	5 Year	Since Inception	Since June 1, 2025*
Fund	4.24%	17.14%	13.99%				24.74%	25.94%
Benchmark	1.06%	11.67%	11.80%				33.17%	29.51%

*Note on Reported Performance: Although the Fund's inception date is May 1, 2025, performance presented herein is calculated from June 1, 2025, the first available NAV following full capital deployment.

Monthly Performance - Returns Are Net of All Fees

	Jan.	Feb.	Mar.	Apr.	May	Jun.	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	YTD
2026	-0.47%	2.30%	-4.43%	7.28%	4.76%	4.24%							13.99%
2025					0.81% **	4.08%	1.26%	-0.40%	5.88%	3.60%	-0.41%	-1.78%	13.53% **

PALOS Performance Measurement Update

Fund Management Team

Fund Manager: Palos Wealth Management Inc.

Portfolio Manager: CTI Capital Securities Inc.



Founded in 1987, CTI Capital Securities Inc. is a full service broker offering securities brokerage services, institutional research and managed portfolios while investing in private equity.

Fund Details

Fund Type	Trust
Distribution Frequency	Quarterly
Registered Account Eligible	Yes
Base Currency	CAD
Benchmark	50% S&P/TSX Comp. & 50% S&P 500
Minimum Investment	25,000 or at the discretion of the manager
Series F	
FundSERV Code	PAL911
Series Inception Date	19-Mar-25
Management Fee	1.00%
Unit Price	\$12.79
Hurdle Rate	5% per annum
Performance Fee	15% of returns above Hurdle
High Water Mark	Yes, perpetual no resets
Valuation	Last Business Day of Each Month
Number of stocks held	27

Top 10 Equity Holdings

BETAPRO S&P/TSX 60 2X DB ETF	8.1%
DIREXION DAILY S&P 500 BULL	7.5%
KLA CORP	6.4%
AMPHENOL CORP-CL A	5.1%
ELI LILLY & CO	4.5%
ARISTA NETWORKS INC	4.4%
ALPHABET INC-CL C	4.4%
COMFORT SYSTEMS USA INC	4.3%
MICRON TECHNOLOGY INC	4.2%
NVIDIA CORP	4.2%

Service Providers

Fund Administrator: SGGG Fund Services Inc.
Auditor: PricewaterhouseCoopers LLP
Custodian: National Bank Independent Network
Legal Counsel: Fasken Martineau DuMoulin LLP

**Note Regarding Investment Operations: The Fund's inception date is May 1, 2025; however, full deployment of capital was not effected until May 17 due to operational and administrative processes associated with the initial subscription and portfolio setup. As a result, the Fund experienced "cash-drag", as it maintained a higher-than-normal cash position for most of the month.



Disclosure: This publication is proprietary to Palos Wealth Management Inc. ("Palos") and no part of its contents may be copied, downloaded, stored in a retrieval system, further transmitted, or otherwise reproduced, disseminated, or transferred, in any form or by any means without the prior written consent of Palos. The information presented is current as of the date of publication and is subject to change without notice.

Palos is the investment fund manager of the Palos-CTI Acrobat Fund (the "Fund"), and CTI Capital Securities Inc. is the portfolio manager of the Fund. The Fund is a pooled fund offered pursuant to exemptions from the prospectus requirements under applicable Canadian securities legislation and is not a reporting issuer. Units of the Fund are available only to accredited investors or other investors eligible to purchase under applicable exemptions.

This publication is provided for informational purposes only and does not constitute an offer to sell or a solicitation to buy units of the Fund. Investment funds are not guaranteed, their values change frequently, and past performance may not be repeated.

This publication may contain forward-looking statements that reflect Palos' current expectations or forecasts about future events. Forward-looking statements are inherently subject to risks, uncertainties, and assumptions that could cause actual results to differ materially from those anticipated. These statements are not guarantees of future performance.

Commissions, trailing commissions, management fees, and expenses all may be associated with investment funds. The indicated rates of return are the historical annual compounded total returns, including changes in unit value and the reinvestment of all distributions, and do not take into account sales, redemption, distribution, or optional charges or income taxes payable by any unitholder that would have reduced returns.

This Fund may not be suitable for all investors. Prospective investors should consult their investment advisor and carefully review the Fund's offering memorandum and other relevant documents before investing. Palos Funds are not available for purchase by non-Canadian residents.